

PRESS RELEASE

BNP Paribas Securities Services agrees to acquire Banco BPM's depositary banking business

BNP Paribas Securities Services, a leading global custodian with EUR 9.4 trillion in assets under custody, today announces it has agreed to acquire Banco BPM SpA's (BPM) depositary banking business. BPM is Italy's third largest bank.

BPM's depositary bank has around EUR 22 billion in assets under custody and provides custody, fund administration and depositary banking services to funds and institutional clients in Italy.

This transaction strengthens the overall position of BNP Paribas Securities Services as the leading provider of post-trade services in Italy, where it safe keeps EUR 850 billion of client assets.

Andrea Munari, Head of the BNP Paribas Group in Italy: "This acquisition highlights the importance of Italy as a strategic market for the BNP Paribas Group and strengthens BNP Paribas Securities Services' offering in the country."

Commenting on the acquisition, Stefano Catanzaro, General Manager of BNP Paribas Securities Services Italy, said: "The acquisition of BPM's depositary banking business consolidates our position as a leading asset servicing provider in Italy. It is part of our strategy to develop our network in targeted markets in Europe and globally."

A price of € 200 million has been agreed, associated to long-term agreements.

The deal is set to close in June 2018 and is subject to customary conditions including regulatory approval.

BNP Paribas Corporate and Institutional Banking and Mediobanca – Banca di Credito Finanziario S.p.A. acted as financial advisors to BNP Paribas Securities Services. Chiomenti acted as legal advisor.

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BNP Paribas Securities Services on Twitter - @BNPP2S

About BNP Paribas Securities Services (www.securities.bnpparibas.com)



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BNP Paribas Securities Services, a wholly owned subsidiary of the BNP Paribas Group, is a leading global custodian and securities services provider. It had assets under custody of EUR 9.4 trillion as at 31 December 2017. Backed by the strength of the BNP Paribas Group, we provide multi-asset post-trade and asset servicing solutions for buy and sell-side market participants, corporates and issuers. With local expertise in 36 countries and a global reach covering 90+ markets, our network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide.

The information contained within this document ('information') is believed to be reliable but BNP Paribas Securities Services does not warrant its completeness or accuracy. Opinions and estimates contained herein constitute BNP Paribas Securities Services' judgment and are subject to change without notice. BNP Paribas Securities Services and its subsidiaries shall not be liable for any errors, omissions or opinions contained within this document. This material is not intended as an offer or solicitation for the purchase or sale of any financial instrument. For the avoidance of doubt, any information contained within this document will not form an agreement between parties. Additional information is available on request.

BNP Paribas Securities Services is incorporated in France as a Partnership Limited by Shares and is authorised and supervised by the European Central Bank (ECB), the ACPR (Autorité de Contrôle Prudentiel et de Résolution) and the AMF (Autorité des Marchés Financiers).

BNP Paribas Securities Services, London branch is authorised by the ACPR, the AMF and the Prudential Regulation Authority and is subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority and regulation by the Financial Conduct Authority are available from us on request. BNP Paribas Securities Services, London branch is a member of the London Stock Exchange. BNP Paribas Trust Corporation UK Limited (a wholly owned subsidiary of BNP Paribas Securities Services), is incorporated in the UK.

In the U.S., BNP Paribas Securities Services is a business line of BNP Paribas which is incorporated in France with limited liability. Services provided under this business line, including the services described in this document, if offered in the U.S., are offered through BNP Paribas, New York Branch (which is duly authorized and licensed by the State of New York Department of Financial Services); if a securities product, through BNP Paribas Securities Corp. or BNP Paribas Prime Brokerage, Inc., each of which is a broker-dealer registered with the Securities and Exchange Commission and a member of SIPC and the Financial Industry Regulatory Authority; or if a futures product through BNP Paribas Securities Corp., a Futures Commission Merchant registered with the Commodities Futures Trading Commission and a member of the National Futures Association.



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